

# EXHIBIT 38

12/31/91 GUNTHER UNFLAT  
& MARGARET UNFLAT  
78-02 79TH STREET  
GLENDALE NY 11385

1-02103-1-0

1

075-34-8556

| T/DT  | S/DT  | LONG   | SHORT    |                            | DEBIT  | CREDIT     |
|-------|-------|--------|----------|----------------------------|--------|------------|
|       |       |        |          | BALANCE FORWARD            |        | 154,393.12 |
| 12/03 | 12/03 |        | 7        | FIDELITY CASH RESERVES SBI | DIV    | .03        |
|       |       |        |          | DIV 12/03/91               |        |            |
| 12/03 | 12/03 | 13768  |          | SMITH INTL                 | RECD   |            |
| 12/03 | 12/03 |        | 14868    | SMITH INTERNATIONAL WTS    | DELV   |            |
|       |       |        |          | 1WT+8.28=1COM EXP 2-28-95  |        |            |
| 12/03 | 12/03 | 1100   |          | SMITH INTL                 | RECD   |            |
| 12/03 | 12/03 |        | 7 243    | FIDELITY CASH RESERVES SBI | 1      | 7.00       |
| 12/04 | 12/11 | 2881   | 207      | STRIDE RITE CORP           | 52 1/8 | 150,172.13 |
| 12/17 | 12/17 |        |          | CHECK MARK IV              | PW     | 4,226.20   |
| 12/06 | 12/27 |        | 3900 208 | STRIDE RITE CORP           | 26 5/8 | 103,837.50 |
| 12/06 | 12/27 |        | 1862 209 | STRIDE RITE CORP           | 26 1/2 | 49,343.00  |
| 12/31 | 12/31 | 2881   |          | STRIDE RITE CORP           | RECD   |            |
|       |       |        |          | STK SPLIT 12/27/91         |        |            |
| 12/31 | 12/31 | 153182 | 676      | FIDELITY CASH RESERVES SBI | 1      | 153,182.00 |
|       |       |        |          | NEW BALANCE                |        | .32        |

SECURITY POSITIONS

LONG

SHORT

DIFFERENCE

FIDELITY CASH RESERVES SBI 153182

153,182.00

153,182.00

END OF POSITIONS

153,182.00

.32CR

MF00474561